

**UNITED STATES BANKRUPTCY COURT
WESTERN DISTRICT OF VIRGINIA
HARRISONBURG DIVISION**

IN RE: **William Clifton Brackman**
 Michele Lynn Brackman
 Debtors

Case number: 05-50824

CHAPTER 13 PLAN

[] Original Plan [x] Amended Plan 2

Debtors propose to submit pre confirmation funds in the amount of \$1,722.78, and Debtors further propose to submit real estate sale proceeds of \$14,500.00 from the sale of their residential real estate held on May 5, 2006, to the standing Trustee for distribution as provided by law with general unsecured creditors receiving 100% of their timely filed claims.

Said period payments will be made by: []Wage Deduction Order [x]Direct Payment

Debtor's schedules list debts in the following amounts:

PRIORITY: \$ 0.00 SECURED: \$89,099.77 ¹UNSECURED: \$11,303.46

Payments made directly to secured creditors by the Debtor(s):

Creditor	Collateral/Debt Type	Fair Market Value	Payment/mo
Home Loan & Investment Bank	Residence - 1 st Deed of Trust	\$121,340.00	\$823.00
Glassner Jewelers	3 Stone Diamond Necklace	\$250.00	\$50.00
Schewels Furniture Co.	Bed, mattress, boxsprings	\$500.00	\$130.00

Payments made to Standing Trustee for secured creditors, priority creditors, and Debtor's attorney:

Creditor	Collateral	Fair Market Value	Interest
Roland S. Carlton, Jr., Esq.	Debtor's Attorney Fees	\$1,307.00	0.00%

Liens to be avoided pursuant to 11 U.S.C. 522(f) (Motion required per Rule 4003(d)): None

Executory Contracts to be rejected: None

Secured creditors will retain their liens upon their collateral until the allowed amounts of their secured claims are paid.

Attorney's fees are to be paid in full prior to payments being made to any other creditor, secured, priority, or unsecured.

¹Based upon timely filed claims

Date: /s/ 6/3/06

Debtor(s): /s/ William Clifton Brackman

/s/ Michele Lynn Brackman

Any questions concerning the plan should be addressed to Counsel for the Debtor(s):

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